



FOR SALE

Operating DIMENSION STONE QUARRY

KARRATHA, Western Australia

Initial use of this attractive quartzitic sandstone in 1985 was in domestic construction. This was the stepping stone in the widespread application of the product within the Pilbara area. Subsequent years saw the use of "Karratha Stone" by the local government in both landscaping and feature work and the utilization of its aesthetic qualities in many private homes and gardens.

2001 saw the company make the move from Karratha to Perth to better cater for the increasing demand for natural stone. Initially used in hard landscaping, most notably Kings Park and extensively within the Somerly Estate at Clarkson, the timeless beauty of the product was soon recognized by both landscape and building architects and can now be found throughout the Perth Metropolitan area, including at Observation City.



About the Stone:

In 1985 Karratha Stone was subjected to geological testing to assess its' suitability as a residential construction and landscaping material. For all physical property tests it was subjected to, Karratha Stone exceeded the relevant required standards.

- Karratha Stone has a compressive strength of 95.5MPa, well in excess of standard requirements.
- Karratha Stone has a modulus rupture of 5MPa more than twice that required for a sandstone (2.1MPa).
- Karratha stone is resistant to weak solutions and temperature cycles.
- When placed in a laboratory furnace and heated to 600C, no decomposition occurred and no adverse reaction or loss of integrity was detected during heating or when cooling back to room temperature.
- Karratha Stone has only a 0.7% absorption rate allowing it to resist staining.
- With excellent non-slip properties Karratha stone is perfect for high traffic areas and pool surrounds.
- Being a dense natural product Karratha Stone will resist the normal wear and tear of traffic for many years, maintaining its natural look from generation to generation.
- The stone polishes well, broadening its commercial applications.

Covering 243 hectares over two pre-Native Title Mining Leases near Karratha township in Western Australia's Pilbara region, this quarry has been operating profitably on the smaller 47 hectare lease on a small-scale for over 25 years but still has untapped potential for expansion.

There is additionally potential for the discovery of other minerals on these leases which are located in a well known mineral region close to infrastructure.

For sale on an operating basis, including camp and equipment onsite and in Perth. There is also a supply contract in place. The owners are looking to retire and are seeking expressions of interest from potential buyers.

For further information please contact Craig Manners at MiningTenements.com:

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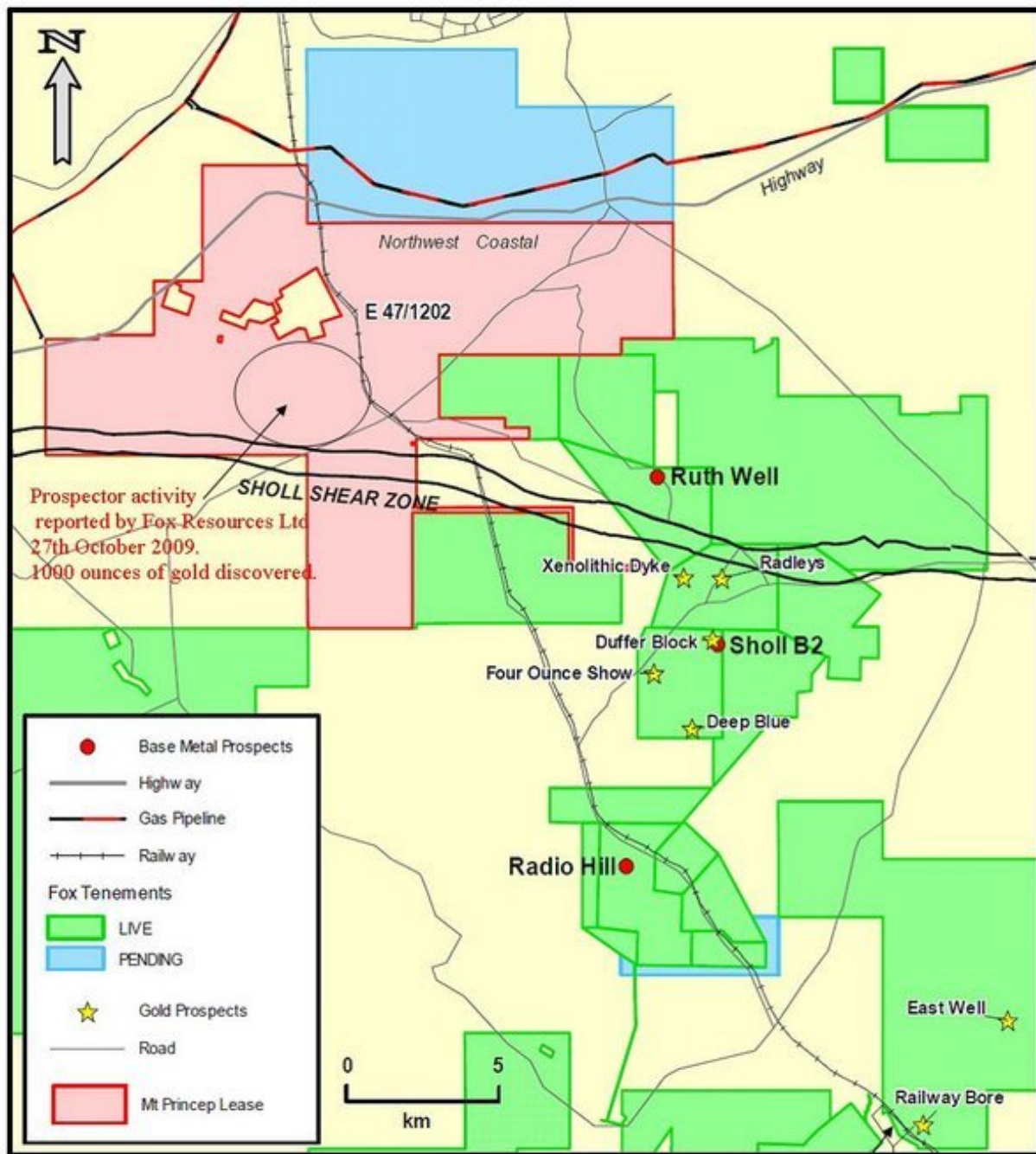


Figure 2: Fox's Gold Prospects (marked with Yellow Stars)

Tenements for sale
M47/1 and M47/120

The location of the quarry is located just next door to the Fox Resources Ltd "Railway Bore" gold prospect and just south/east of Fox's Radio Hill nickel mine. In an ASX announcement of 27th October 2009 Fox reported the recent discovery by prospectors on E47/1202 of 1000 ounces of alluvial gold.

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